



## FAQS FOR CPA AUSTRALIA MEMBERS

1. What coursework do CPA Australia members need to complete before they can become eligible for Canadian CPA membership under the terms of the MRA?

CPA Australia members must complete the Overview of Canadian Tax and Law course offered by CPA Canada.

## 2. How do I arrange to take the required course?

- The required course, <u>Overview of Canadian Tax and Law</u>, is made available at the CPAstore.
- Upon successful completion of the online course submit the certificate of completion to the CPA provincial body through which you are making application.
- If you do not meet eligibility for membership, the course fee will not be refunded.
- To determine the cost of that course, check the CPAstore for current pricing.
- 3. Are associate (ASA) members eligible for Canadian CPA membership?

No. You must complete both the CPA Program, including the practical experience requirement and advance to full CPA status to be eligible to apply.

4. I do not have a degree but have more than 15 years of experience. What is senior level experience?

Senior level experience means that you have held a senior position in an organization for at least five years, including supervision of staff and the authority to sign-off financial statements.

5. What are the application and annual fees to become a CPA under the MRA??

The membership application fee varies by CPA provincial body. A list of the CPA provincial bodies can be found here.

6. What do I need to do to maintain my Canadian CPA membership?

To maintain your membership, you will be required to pay annual membership fees and meet the Continuing Professional Development (CPD) requirements. Members in public practice will also be required to meet the annual public practice registration requirements.

## 7. If I complete my CPA Australia CPD requirements, will this count towards my CPA Canada CPD requirements?

Completion of CPA Australia's CPD requirements may satisfy the CPD requirements set by CPA Canada. Contact your CPA provincial body for more information on CPD requirements.

## 8. Does the MRA confer the right to practice public accounting in Canada?

No. Admission as a member under this MRA does not automatically provide a member with the right to work in public practice. Members will be required to meet the entry to public practice requirements in the respective CPA provincial body jurisdiction. Contact the CPA provincial body where you are applying for more information.



