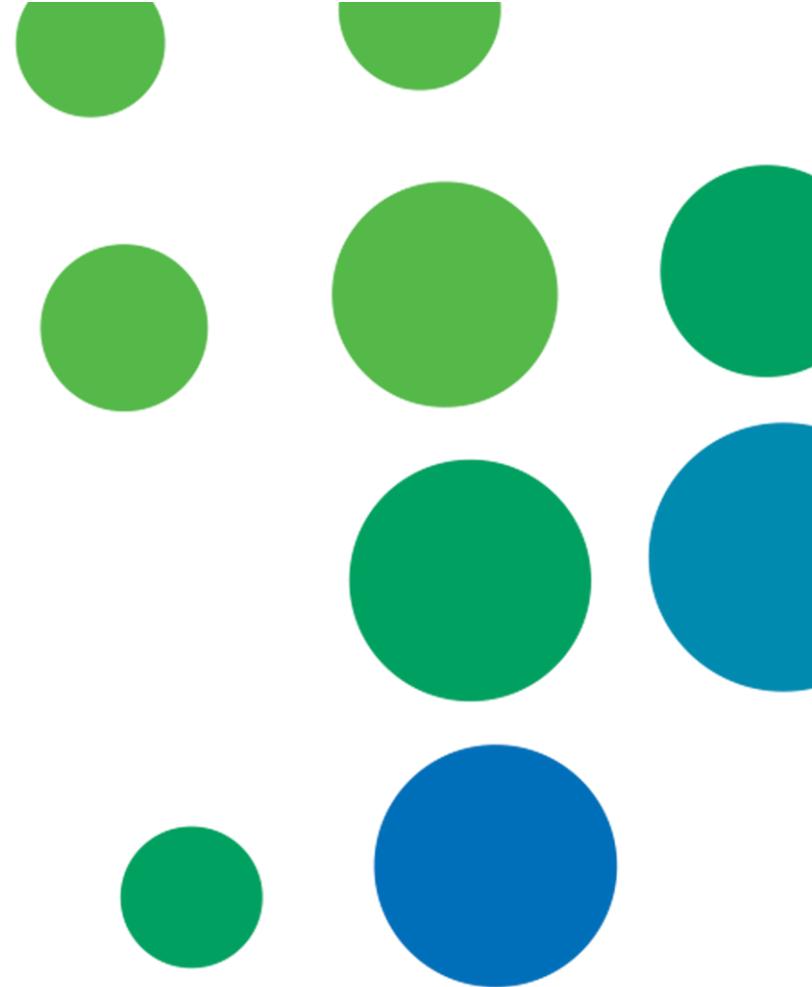


CPA PREPARATORY COURSES SYLLABUS

Advanced Financial Reporting



Purpose

The purpose of this syllabus is to provide information about the Advanced Financial Reporting CPA preparatory course. This document has been produced for current and potential students and those who advise them; and others in the professional, academic, and general community.

Course Overview

Course description

This six-week core course builds on the intermediate financial accounting skills that are acquired in the Intermediate Financial Reporting 1 and 2 courses. This course covers fundamental accounting concepts consistent with the methodology used in the *CPA Canada Handbook — Accounting*.

Course prerequisites

The prerequisites for this course are the following courses or equivalent post-secondary courses:



Resources

See the Student Guide for a comprehensive list of course resources.

Grading

See the Student Guide for the course grading structure.

Course Outline

The following topics are covered in Advanced Financial Reporting:

Unit 1

- Foreign currency transactions under International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE)
- Foreign currency translation of foreign operations under IFRS and ASPE
- Operating segments under IFRS

Unit 2

- Diluted earnings per share (EPS) under IFRS
- Accounting for an investment in an associate under IFRS and ASPE

Unit 3

- Business combinations at acquisition under IFRS and ASPE

Unit 4

- Business combinations after acquisition under IFRS and ASPE
- Joint arrangements under IFRS and ASPE

Unit 5

- Hedging and hedge accounting under IFRS and ASPE
- Information technology in accounting, including data organization and components, data tagging standards, and systems reliability
- New and changing technologies in information technology on financial reporting

Unit 6

- Part III of the *CPA Canada Handbook – Accounting*, accounting standards for not-for-profit organizations (ASNPO)
- Public sector accounting and public sector financial statements.

Reading List

The following chapters from the Financial Reporting Volume of the eBook are the required readings for the course:

Unit 1

- Chapter 63 — Foreign Currency Transactions
- Chapter 64 — Foreign Currency Translation
- Chapter 66 — Segment Reporting

Unit 2

- Chapter 45 — Diluted Earnings per Share
- Chapter 55 — Investments in Associates — In-Depth

Unit 3

- Chapter 57 — Investments in Subsidiaries — Date of Acquisition

Unit 4

- Chapter 58 — Investments in Subsidiaries — After Acquisition
- Chapter 59 — Joint Arrangements

Unit 5

- Chapter 42 — Hedging
- Chapter 70 — Information Technology in Accounting — In-Depth

Unit 6

- Chapter 67 — Accounting for Not-for-Profit Organizations
- Chapter 68 — Public Sector Accounting